FINANCIAL AID TIMELINE
2019-2020 Academic Year

1. Attend Interview Days in 2018-19
   Gather financial aid information.
   Begin documenting your personal budget and financial resources. Consider paying down or limiting new consumer debt.

2. Complete 2019-20 FAFSA Application and Medical Student Scholarship Application by March 1, 2019
   2019-20 FAFSA: Students may begin applying after October 1, 2018 and before March 1, 2019 priority deadline, using 2017 federal income tax data.
   Go to www.fafsa.gov and use school code: 003969
   You must include parental tax information on the FAFSA to be considered for need-based institutional scholarships.

3. Receive an estimated Financial Aid award letter
   In early April 2019, for any student who completed the FAFSA, an estimated financial aid award letter will be sent (via the U.S. mail) to your AMCAS mailing address.
   The estimate is for planning purposes only. You do NOT need to respond to this estimate.

4. Respond to Official Financial Aid Award Notice
   An electronic Financial Aid Award Notice (FAAN) will be sent to your University-assigned email address in early July 2019.
   You will be fully-funded with loans and/or scholarships (if eligible) up to the Cost of Attendance.
   Do NOT apply for private student loans until you respond to your federal loan offers from the University of Minnesota.

5. Complete loan entrance counseling online and promissory notes
   If you accept institutional or federal student loans, you will need to complete necessary loan paperwork before your aid will disburse to your University student account.
   Also, always keep your address and phone numbers up to date on your University student record.

6. Make sure you have set up Direct Deposit
   Financial aid refunds of living expense monies will be sent via Direct Deposit to the bank account you have on file in the Direct Deposit link of the MyU portal at the start of each semester.

7. Disbursement of Fall Semester 2019-20 Aid
   As Fall semester 2019 classes begin, financial aid will disburse for students who are enrolled and have completed all necessary loan/financial aid paperwork.